

MARKET INTELLIGENCE

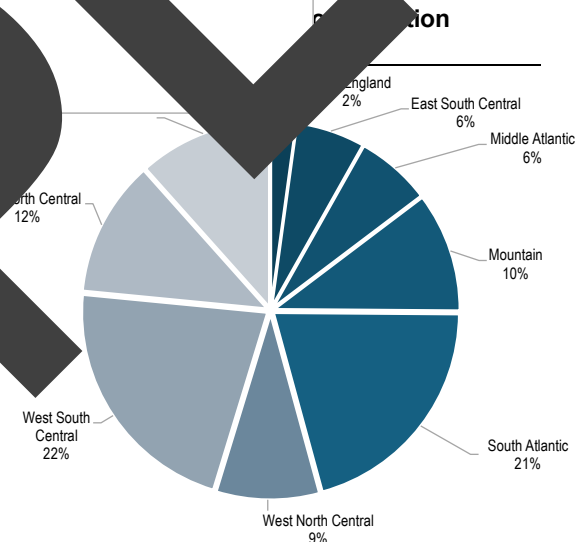
Annual U.S. Portland Cement Consumption (000 MT)

				Y/Y Change
New England	2,414.2	2,320.0	2,196.3	-5.3%
Connecticut	527.7	571.2	541.2	-5.3%
Maine	262.7	252.0	270.7	7.4%
Massachusetts	1,140.9	1,044.7	941.2	-9.9%
New Hampshire				
Rhode Island				
Vermont				
East South Central				
Alabama				
Kentucky				
Mississippi				
Tennessee				
Middle Atlantic				
New Jersey				
New York East				
New York Metro				
New York West				
Pennsylvania East				
Pennsylvania West	894.5	868.7		-9.3%
Mountain	11,660.6	11,090.5		-5.1%
Arizona	3,463.7	3,425.1		-8.2%
Colorado	2,416.8	2,221.1	2,011.1	-9.9%
Idaho	806.4	711.1	851.1	19.7%
Montana	393.2	389.1	389.1	0.0%
Nevada	1,739.6	1,511.1	1,481.9	-1.9%
New Mexico	762.0	722.4	724.4	0.3%
Utah	1,791.0	1,606.2		-10.8%
Wyoming	287.9	302.2		5.0%
South Atlantic	22,090.1	22,189.6	20,111.1	-9.4%
Delaware	201.1	203.3	201.1	0.3%
DC	151.1	151.1	81.0	-46.3%
Florida	9,054.3		8,999.8	-0.6%
Georgia	3,735.9	3,511.1	3,311.1	-5.7%
Maryland	1,272.1	1,211.1		-5.1%
North Carolina	3,065.6	2,811.1		-8.3%
South Carolina	1,959.8			
Virginia	2,223.9			
West Virginia	417.6		411.1	-1.6%
West North Central	9,467.1	9,467.1	9,057.8	-4.3%
Iowa		1,894.3	1,698.5	-10.3%
Kansas		1,370.5	1,442.4	5.2%
Minnesota	1,704.1	1,652.2	1,547.2	-6.4%
Missouri	2,002.7		1,875.4	-5.3%
Nebraska	1,456.3		1,346.9	-6.6%
North Dakota	461.1		562.5	7.9%
South Dakota		606.6	585.0	-3.6%
West South Central	23,517.3	22,060.6		-6.2%
Arkansas		1,737.6	1,591.2	-8.4%
Louisiana		1,087.9	1,025.7	-5.7%
Oklahoma		1,674.5	1,644.5	-1.8%
Texas	8,185.1	8,185.1	7,930.5	-3.1%
East North Central	12,981.1	12,791.5	11,991.6	-6.3%
Illinois	1,502.2	1,425.9	1,262.0	-11.5%
Indiana	1,443.1	1,498.1	1,454.2	-2.9%
Illinois North Metro	2,418.2	2,363.9	2,236.4	-5.4%
Michigan	2,231.7	2,233.0	2,044.8	-8.4%
Ohio	3,529.1	3,394.6	3,224.4	-5.0%
Wisconsin	1,860.6	1,876.0	1,769.7	-5.7%
Pacific	13,576.1	12,211.0	11,725.3	-4.0%
Hawaii	283.9	292.5	306.0	4.6%
N. California	3,679.6	3,199.4	3,044.8	-4.8%
S. California	6,830.5	6,159.5	5,973.9	-3.0%
Oregon	949.5	849.4	801.7	-5.6%
Washington	1,832.6	1,710.1	1,598.8	-6.5%
U.S. TOTAL¹				

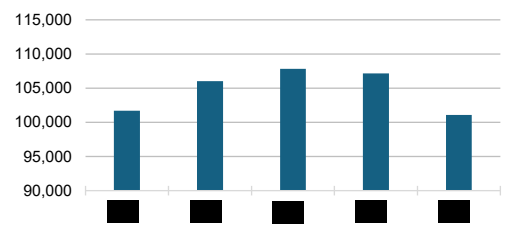
Portland-Limestone Cement ²

Regions by Consumption (Y/Y Change)

Pacific	-4.0%
West North Central	-4.3%
	-5.1%
	-5.3%
	-5.9%
	-6.2%



U.S. Portland Cement Consumption (000 MT)



Top 10 Growth States (Y/Y Change)

West Virginia	8.3%
North Dakota	7.9%
Maine	7.4%
Idaho	7.3%
Mississippi	7.2%
New Mexico	6.9%
Kansas	5.2%
Hawaii	4.6%
Utah	0.9%
New York Metro	0.6%

¹ Excludes Alaska, Puerto Rico, and Foreign

■ & ■ Portland-Limestone volumes are implied from USGS reported percentage of Blended Cement. The ■ total is a ACA estimate.

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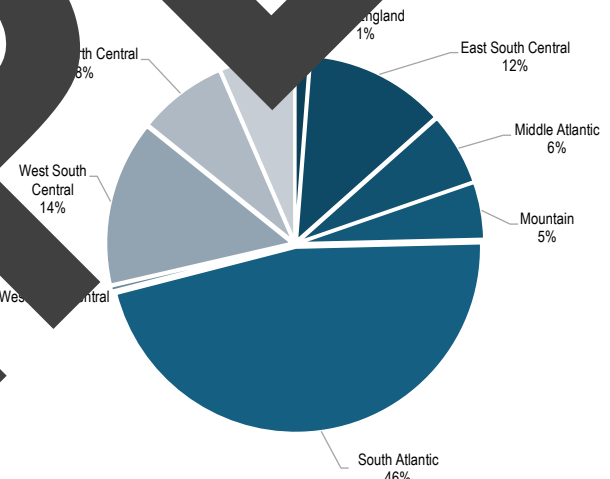
Annual U.S. Masonry Cement Consumption (000 MT)

				Y/Y Change
New England	28.1	27.3	26.9	-1.2%
Connecticut	15.0	14.6	14.6	0.0%
Maine	0.2	0.2	0.1	-28.1%
Massachusetts	8.9	7.9	7.5	-4.9%
New Hampshire	3.7	4.3	4.4	2.4%
Rhode Island	0.2	0.2	0.2	-12.9%
Vermont	0.0	0.0	0.1	107.4%
East South Central	330.2	298.0	266.1	-10.7%
Alabama	86.2	74.9	64.7	-13.7%
Kentucky	53.9	53.3	47.7	-10.6%
Mississippi	32.8	29.7	23.2	-22.0%
Tennessee	157.3	140.1	130.6	-6.8%
Middle Atlantic	149.9	145.6	137.3	-5.7%
New Jersey	39.3	37.2	32.9	-11.3%
New York East	6.2	6.7	7.1	5.8%
New York Metro	39.4	35.9	32.9	-9.2%
New York West	8.2	8.7	8.4	-19.4%
Pennsylvania East	40.8	41.8	41.1	0.3%
Pennsylvania West	16.1	15.3	14.1	-7.8%
Mountain	94.1	116.2	116.2	-7.6%
Arizona	52.4	56.0	52.4	-12.0%
Colorado	18.1	27.4	27.4	14.4%
Idaho	0.0	0.0	0.0	0.0%
Montana	0.1	1.0	1.0	0.0%
Nevada	1.6	3.4	1.3	-33.3%
New Mexico	4.5	3.4	3.4	86.9%
Utah	9.9	18.6	24.4	-33.3%
Wyoming	7.6	8.8	8.8	86.9%
South Atlantic	1,073.8	1,086.0	1,073.8	-6.8%
Delaware	3.9	3.9	3.9	10.0%
DC	0.0	0.0	0.0	-
Florida	589.1	573.6	573.6	-2.6%
Georgia	152.7	156.6	156.6	2.6%
Maryland	28.7	28.7	28.7	0.0%
North Carolina	157.1	159.4	159.4	-5.7%
South Carolina	77.4	77.4	77.4	-6.0%
Virginia	58.8	58.8	58.8	-6.0%
West Virginia	5.5	5.5	5.5	-12.2%
West North Central	347.7	347.7	314.3	-9.6%
Iowa	0.7	1.2	1.2	71.2%
Kansas	2.5	2.1	2.1	-16.0%
Minnesota	0.2	0.2	0.2	-9.4%
Missouri	7.6	4.8	4.8	-15.0%
Nebraska	0.4	0.1	0.1	-23.7%
North Dakota	0.4	0.4	0.4	-3.3%
South Dakota	0.0	0.0	0.0	-
West South Central	347.7	347.7	314.3	-9.6%
Arkansas	28.3	24.5	24.5	-13.4%
Louisiana	30.5	28.1	28.1	-7.8%
Oklahoma	34.2	32.1	32.1	-6.1%
Texas	125.3	116.4	116.4	-7.1%
West Virginia	129.4	113.1	113.1	-12.6%
East North Central	168.6	172.5	168.6	-2.2%
Illinois	14.7	12.5	13.1	4.8%
Illinois Nonmetro	3.9	3.7	3.4	-9.0%
Indiana	36.0	36.7	38.6	5.0%
Michigan	52.3	45.4	43.4	-4.3%
Ohio	71.2	69.0	65.6	-4.9%
Wisconsin	5.1	5.2	4.5	-12.2%
Pacific	159.9	147.7	141.9	-3.9%
Hawaii	3.5	1.9	1.0	-45.3%
N. California	29.0	22.9	19.4	-15.0%
S. California	127.4	122.9	121.5	-1.2%
Oregon	0.0	0.0	0.0	-
Washington	0.0	0.0	0.0	-
U.S. TOTAL¹	2,814.1	2,814.1	2,661.1	-5.8%

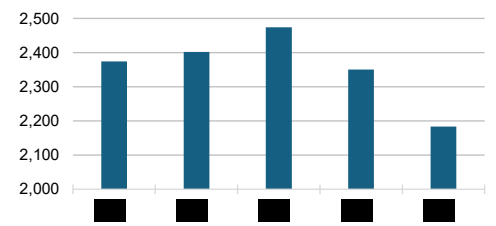
Regions by Consumption (Y/Y Change)

New England	-1.2%
East North Central	-2.2%
Pacific	-3.9%
Middle Atlantic	-5.7%
South Atlantic	-6.8%
Mountain	-7.6%
West North Central	-10.6%
West South Central	-10.6%
East South Central	-10.7%

U.S. Masonry Cement Consumption Regional Distribution



U.S. Masonry Cement Consumption (000 MT)



Top 10 Growth States (Y/Y Change)

Vermont	107.4%
Wyoming	86.9%
Iowa	71.2%
Nevada	59.2%
Montana	49.7%
New York East	7.5%
Indiana	5.0%
Illinois Metro	4.8%
New Hampshire	2.4%
Pennsylvania East	0.3%

¹ Excludes Alaska, Puerto Rico, and Foreign

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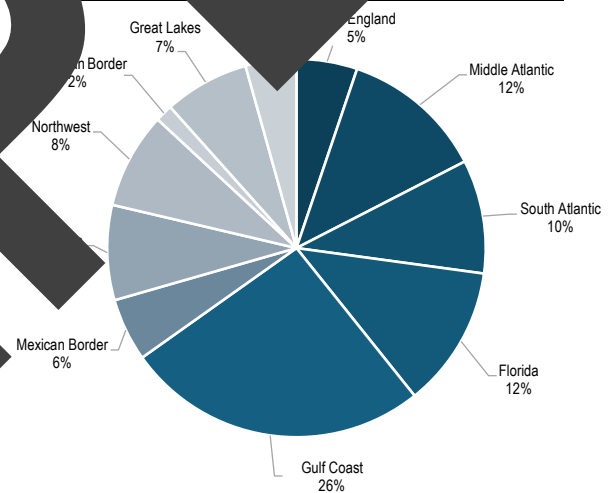
Annual U.S. Imports by Port District (000 MT)

				Y/Y Change
New England	1,024.9	1,040.6	1,299.7	24.9%
Boston	159.0	268.5	253.3	-5.6%
Portland	21.7	26.4	193.2	631.9%
Providence	595.2	505.3	588.3	16.4%
St. Albans	249.1	240.4	264.8	10.1%
Middle Atlantic	3,088.2	3,118.2	3,062.8	-1.8%
Baltimore	37.7	1.9	0.0	-100.0%
Buffalo	463.7	532.8	589.1	10.6%
New York	1,863.3	1,659.3	1,658.7	0.0%
Ogdensburg	258.5	294.2	255.1	-13.3%
Philadelphia	465.0	630.0	559.9	-11.1%
South Atlantic	1,986.9	2,538.9	2,432.0	-4.2%
Charleston	108.3	68.9	33.5	-68.8%
D.C.	0.0	0.0	0.0	0.0%
Norfolk	649.4	724.7	777.7	7.2%
Savannah	1,093.6	1,433.9	1,407.2	-1.9%
Wilmington	135.6	311.5	311.5	3.1%
Florida	2,757.7	3,140.2	2,432.0	-3.5%
Miami	1,207.1	1,249.0	1,249.0	-13.6%
Tampa	1,550.6	1,891.2	1,891.2	3.1%
Gulf Coast	7,560.0	7,453.5	6,407.2	-13.1%
Houston	5,297.7	5,347.7	5,350.0	0.0%
Port Arthur	2.1	16.1	16.1	16.1%
Mobile	298.5	34.4	34.4	34.4%
New Orleans	1,961.8	1,607.2	1,072.2	-40.0%
Mexican Border	1,635.4	1,284.1	1,466.6	14.6%
El Paso	494.5	335.6	391.1	39.1%
Dallas	0.0	0.0	5600.0	5600.0%
Laredo	645.9	384.5	411.1	21.4%
Nogales	494.5	564.6	411.1	27.0%
California	2,741.1	2,032.5	2,032.5	-25.7%
Los Angeles	416.8	245.7	245.7	-40.8%
San Diego	1.0	20.3	20.3	20.3%
San Francisco	2,324.2	915.5	766.5	-16.3%
Northwest	2,392.8	1,836.6	1,836.6	-1.5%
Columbia Snake	726.8	0.0	0.0	-11.5%
Seattle	1,665.9	1,665.9	1,665.9	4.0%
Canadian Border	487.2	487.2	487.2	-20.8%
Great Falls	487.2	306.8	216.8	-29.3%
Pembina	0.0	164.8	156.8	-4.9%
Great Lakes	2,121.8	2,121.8	1,818.7	-14.3%
Chicago	88.0	86.0	0.7	-99.2%
St. Louis	0.4	0.4	0.4	812.8%
Cleveland	451.7	332.4	332.4	-25.4%
Detroit	1,299.7	1,419.7	1,419.7	-3.0%
Duluth	0.0	0.0	0.0	-100.0%
Miami	126.0	65.5	65.5	-48.0%
Mobile	0.0	0.0	0.0	-
U.S. Total	1,020.0	1,085.4	1,085.4	6.4%
Age	140.2	134.1	134.1	-4.3%
MI	325.0	315.4	315.4	-3.0%
VA	550.4	624.0	624.0	13.4%
WV	4.4	11.9	11.9	171.2%

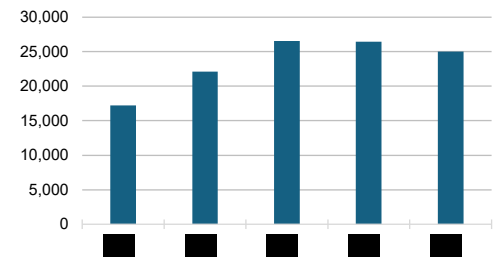
Regions by Volume Change (Y/Y)

New England	24.9%
Offshore	6.4%
Mexican Border	4.8%
Northwest	-1.5%
Middle Atlantic	-1.8%
Florida	-3.5%
South Atlantic	-4.2%
California	-25.7%
Gulf Coast	-13.1%
Great Lakes	-14.3%
Canadian Border	-20.8%

U.S. Imports by Region Distribution (%)



U.S. Cement Imports (000 MT)



Top 10 Ports by Volume (000 MT)

Houston	5,358.0
Tampa	1,950.4
San Francisco	1,786.5
New York	1,658.7
Detroit	1,419.7
Seattle	1,406.5
Savannah	1,299.6
Miami	1,079.0
New Orleans	1,072.2
Norfolk	777.7

Top 10 Ports by Volume (Y/Y Change)

Norfolk	7.3%
Seattle	4.0%
Tampa	3.1%
Houston	0.2%
New York	0.0%
Detroit	-3.0%
San Francisco	-6.7%
Savannah	-9.4%
Miami	-13.6%
New Orleans	-40.6%

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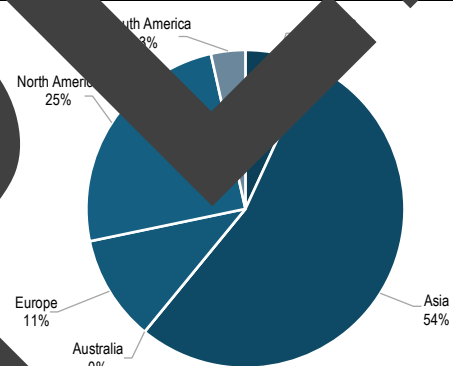
Annual U.S. Imports by Country (000 MT)

	2017	2018	2019	Y/Y Change
Africa	715.6	1,300.3	1,718.4	32.2%
Algeria	173.1	814.0	957.5	17.6%
Egypt	449.5	384.0	714.9	86.2%
South Africa	0.0	0.3	0.0	-82.2%
Mozambique	0.0	0.0	0.0	-
Morocco	0.0	0.0	0.0	-
Tunisia	93.0	102.0	46.0	-54.9%
Asia	14,708.6	14,215.0	13,526.8	-4.8%
Bangladesh	0.0	0.0	0.0	-
China	2.0	2.5	1.3	-46.5%
Hong Kong	0.0	0.1	0.0	-100.0%
Indonesia	0.0	49.5	0.0	-100.0%
Japan	0.9	0.5	0.1	-75.6%
Other Middle East	50.0	125.6	29.8	-76.3%
Korea	906.5	774.6	590.2	-23.7%
Saudi Arabia	263.1	246.1	43.4	-82.3%
Thailand	357.9	49.6	539.5	984.9%
Taiwan	467.3	349.6	0.0	-100.0%
Turkey	9,623.3	7,926.2	7,123.9	-9.7%
United Arab Emirates	561.4	760.3	859.7	18.5%
Vietnam	2,476.1	3,930.5	4,170.9	6.1%
Australia	0.0	0.0	0.0	-
Australia	0.0	0.0	0.0	-
Europe	2,873.5	3,011.4	2,701.4	-10.3%
Austria	0.0	0.0	0.0	-
Belgium	0.0	0.0	0.0	-
Croatia	34.6	31.1	1.5	-95.2%
Cyprus	0.0	0.0	0.0	-
Denmark	0.0	0.0	0.0	-
France	13.0	106.5	90.0	-13.2%
Germany	0.0	0.0	0.0	-
Greece	2,479.8	1,821.1	1,821.1	0.0%
Ireland	0.0	0.0	0.0	-
Italy	10.3	153.2	10.7	-93.0%
Netherlands	4.2	13.5	0.0	-100.0%
Poland	8.9	0.0	0.0	-100.0%
Portugal	0.0	0.0	0.0	-
Spain	191.7	2,011.4	5.0	-99.8%
Sweden	0.0	0.0	0.0	-
United Kingdom	0.0	362.6	7.1	-98.0%
North America	4,873.3	6,977.3	6,197.9	-11.2%
Canada	4,873.3	6,967.3	4,854.2	-2.3%
Caribbean	0.0	0.0	21.9	-
Mexico	2,611.6	0.0	1,321.8	-34.2%
South America	74.0	874.2	874.2	0.9%
Brazil	0.0	5.3	14.5	162.7%
Colombia	0.0	855.6	859.7	0.5%
Costa Rica	0.0	5.3	0.0	-100.0%
TOTAL¹	23,367.5	36,306.8	34,043.1	-6.3%

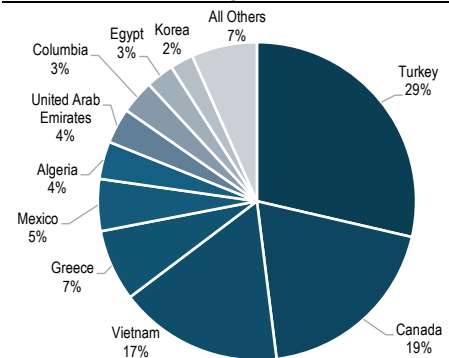
Regions by Volume Change (Y/Y)

Africa	32.2%
South America	0.9%
Australia	0.0%
Asia	-4.8%
North America	-11.2%
Europe	-10.3%

Import Continent of Origin (% of total)



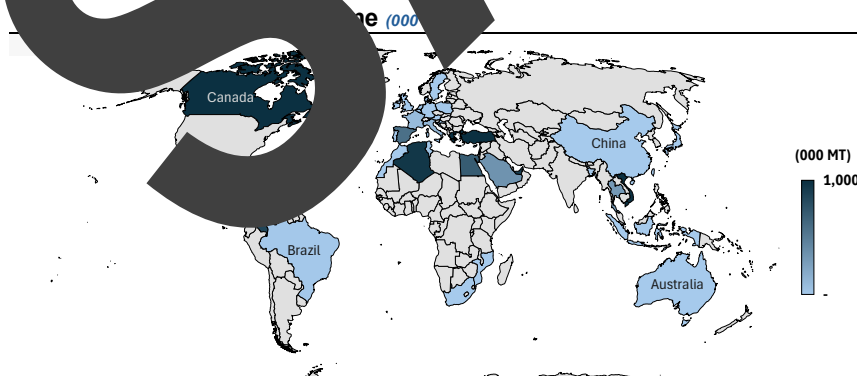
Top 10 Countries by Volume (% of total)



Top 10 Countries by Volume (000 MT)

Turkey	7,159.8
Canada	4,854.2
Vietnam	4,170.9
Greece	1,821.1
Mexico	1,321.8
Algeria	957.5
United Arab Emirates	900.9
Colombia	859.7
Egypt	714.9
Korea	590.2

Top 5 countries account for XX.X% of imports.
Top 10 countries account for XX.X% of imports.



¹ Please note that regional and U.S. totals may not sum exactly. Data for countries with infrequent shipments may be excluded from this sheet, though their volumes are included in the U.S. total.

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Annual U.S. Put-In-Place Spending Activity (Real Million \$2009)

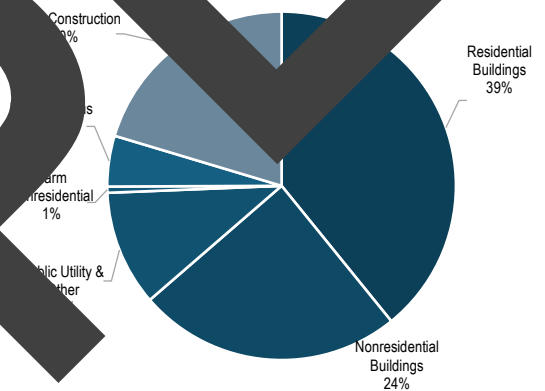
	2021	2020	2019
Residential Buildings	501,150.4	458,649.2	477,819.3
New Housing Units	308,466.8	283,686.9	288,809.5
Single Family	246,142.7	211,851.1	223,027.3
Multi Family	62,324.1	71,835.8	65,782.3
Improvements	192,683.6	174,962.3	189,009.8
Nonresidential Buildings	247,346.2	283,743.6	298,616.8
Industrial	74,645.2	107,669.1	130,013.2
Office	62,543.0	60,442.2	59,933.3
Hotels, Motels	11,863.8	14,040.2	12,764.0
Hospitals, Institutions	18,405.9	17,883.1	20,101.3
Religious	1,925.2	2,197.1	2,355.1
Educational	12,560.3	13,600.9	14,611.5
Retail	65,402.8	67,911.0	58,838.4
Public Utility & Other	116,122.6	121,049.6	130,013.2
Farm Nonresidential	6,951.6	6,729.8	7,092.4
Miscellaneous	48,820.3	54,219.4	58,838.4
Public Construction	206,578.6	229,983.8	247,346.2
Buildings	85,839.9	91,856.7	101,256.0
Highways & Streets	70,799.0	79,432.2	81,236.2
Military	7,172.0	8,200.0	10,658.7
Conservation	6,022.7	7,092.4	7,092.4
Sewer Systems	21,318.8	25,600.0	28,022.3
Water Supply Systems	15,426.2	17,291.0	18,630.0

U.S. TOTAL

Major Sector Performance (YoY %)

Public Utility & Other	8.1%
Public Construction	8.0%
Miscellaneous	5.9%
Nonresidential Buildings	5.2%
Residential Buildings	4.2%
Farm Nonresidential	3.9%

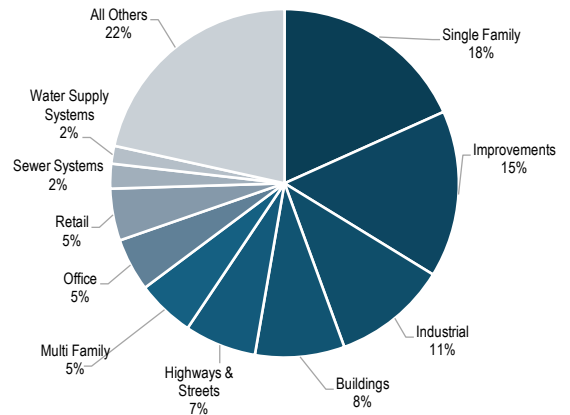
U.S. Put-In-Place Distribution (% of total)



	2022	2023	2024
Residential Buildings	-1.2%	-8.3%	-8.4%
New Housing Units	-8.3%	-8.3%	-8.4%
Single Family	-8.5%	-15.3%	-8.4%
Multi Family	-8.5%	15.3%	-8.4%
Improvements	-9.2%	-9.2%	8.0%
Nonresidential Buildings	4.2%	14.7%	5.2%
Industrial	24.7%	20.8%	20.8%
Office	-8.2%	-0.8%	-0.8%
Hotels, Motels	-5.1%	-9.1%	-9.1%
Hospitals, Institutions	-2.8%	12.4%	12.4%
Religious	14.1%	7.2%	7.2%
Educational	8.3%	7.4%	7.4%
Retail	3.8%	-13.4%	-13.4%
Public Utility & Other	4.2%	8.1%	8.1%
Farm Nonresidential	2.0%	3.9%	3.9%
Miscellaneous	-4.1%	5.9%	5.9%
Public Construction	-6.7%	11.3%	8.0%
Buildings	-11.8%	7.0%	10.2%
Highways & Streets	-3.8%	12.2%	2.3%
Military	-21.5%	15.5%	28.7%
Conservation	5.0%	20.2%	-2.0%
Sewer Systems	2.1%	21.4%	8.3%
Water Supply Systems	4.9%	12.1%	16.6%

U.S. TOTAL

U.S. Put-In-Place Distribution (% of total)



Top 5 Sectors by Spending (Real Million \$2009)

Single Family	223,027.3
Improvements	189,009.8
Industrial	130,013.2
Buildings	101,256.0
Highways & Streets	81,236.2

Top 5 sectors account for 59.4% of construction spending.
Top 10 sectors account for 78.5% of construction spending.